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Technical Commentary:

Price has formed a correction in August and managed to stabilise above RM3.20. Price underwent a consolidation and has recently formed a bullish candle to close above all moving averages. For now, traders may monitor for a potential breakout above RM3.72 to target next resistances located at **RM3.80-RM3.85**. Downside wise, support is envisaged at **RM3.64**.

Celcomdigi Bhd (6947)		
Board: MAIN	Shariah: Yes	Sector: Wireless Telecommunication Ser
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
R1: RM3.800 (+2.15%)	Trading Strategy: monitor for breakout	SL: RM3.640 (-2.15%)
	R2: RM3.850 (+3.49%)	



Technical Commentary:

Price has staged a sharp rally since September before peaking last month. Thereafter, price underwent a mild pullback and dipped below EMA9. Coming closer, price appears to have found stability and formed a bullish candle to close above EMA20. Traders may monitor for a potential breakout above RM2.39 to target the next resistances located at **RM2.45-2.50**. Downside wise, support is pegged at **RM2.33**.

Matrix Concepts Holdings Bhd (5236)		
Board: MAIN	Shariah: Yes	Sector: Real Estate Development
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ☆☆☆★★
R1: RM2.450 (+3.38%)	Trading Strategy: monitor for breakout	SL: RM2.330 (-1.69%)
	R2: RM2.500 (+5.49%)	

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
